

Message Text

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17

ORIGIN EB-11

INFO OCT-01 EA-11 ISO-00 COME-00 INT-08 TRSE-00 GSA-02

OMB-01 STR-08 L-03 CIAE-00 INR-10 NSAE-00 RSC-01 /056 R

DRAFTED BY EB/ISM:WPOLIK:LMP

APPROVED BY EB/ISM:MJDUX

EA/K:HFNEWSOM

COMMERCE:BEWT:WSWEENEY

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R 142119Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

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E.O. 11652: N/A

TAGS: EIND, ETRD, KS

REF : SEOUL 1532

SUBJECT: US FERROUS SCRAP

1. PROBLEM OF GROUPING SMALLER US EXPORTER QUOTAS INTO ECONOMIC CARGOES AND SHIPLOADS IS ONE FACED BY ALL FOREIGN BUYERS OF US SCRAP, AND ONE THAT FOREIGN BUYERS WILL HAVE TO WORK OUT WITH US EXPORTERS. HOWEVER, WE WOULD NOTE THAT KOREA APPEARS TO BE COMPARATIVELY WELL OFF IN THIS REGARD, SINCE 15,000 TONS ALLEGED BY KUKDONG TO BE MINIMUM ECONOMIC SIZE OF TRANS-PACIFIC SHIPMENT IS GREATER THAN MOST COUNTRY QUOTAS, INCLUDING MANY IN PACIFIC AREA. SIZE OF KOREAN QUOTA (WHICH AT 123,700 ST IS SIXTH LARGEST INDIVIDUAL COUNTRY QUOTA) INDICATES MAJOR US SCRAP EXPORTERS WITH RELATIVELY LARGE INDIVIDUAL QUOTAS ARE INVOLVED IN SCRAP EXPORTS TO KOREA

2. ANY UNLICENSED TONNAGE REMAINING UNDER KOREAN (AND ANY OTHER COUNTRY) QUOTA AFTER MARCH 29 MAY NOT RPT NOT BE CARRIED OVER INTO SECOND QUARTER. AS NOTED IN STATE 49522,
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ALL SUCH TONNAGES WILL EXPIRE.

3. UNDERUTILIZATION OF FIRST QUARTER QUOTA WILL NOT RPT
NOT AFFECT SIZE OF SECOND QUARTER ALLOCATION. AS NOTED IN
STATE 49594, INDIVIDUAL COUNTRY QUOTAS FOR SECOND QUARTER
WILL BE APPROXIMATELY SAME AS THOSE FOR FIRST QUARTER.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL, ALLIANCE, EXPORT QUOTAS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE051454
Document Source: CORE
Document Unique ID: 00
Drafter: WPOLIK:LMP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740342/aaaabnud.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: SEOUL 1532
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 01 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 AUG 2002 by elyme>; APPROVED <01 AUG 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Secure: OPEN
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To: SEOUL
Type: TE
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